

MARKET NEWS/UPDATES

- India's vegetable oil imports declined 30% on year to 1.09 million tonnes in September, the Solvent Extractors' Association of India said Friday. The vegetable oil imports in September consisted of 1.06 million tonnes of edible oils and 22,990 tonnes of non-edible oils, the association said. Edible oil imports in September fell 29% on year. India is the world's largest importer of edible oils. The edible oil year runs from November to October and the basket comprises crude and refined palm oils, crude soyoil, and sunflower oil. The cumulative import of vegetable oils in Nov -Sept, the first eleven months of the current oil year ending October, declined 6% to 14.78 million tonnes from 15.70 million tonnes during the same period of last year, the association said. The import of crude palm oil in September fell 39% on year to 432,510 tonnes, while refined, bleached and deodorised palmolein declined 35% to 84,279 tonnes. Crude sunflower oil imports in September declined 49% to 152,803 tonnes from 300,732 tonnes a year ago, the association said. However, imports of crude soyoil in September were up 7% on year at 384,382 tonnes. India imported palm oil from Indonesia, Malaysia, and Thailand, soyoil from Thailand, Argentina, Ukraine, Romania, Russia, and Brazil, sunflower oil from Russia, Ukraine, Romania, Brazil, and Argentina and refined, bleached and deodorised palmolein from Indonesia, Thailand, and Malaysia, the association said. As of Oct. 1, the total stock of edible oil available was estimated at 2.45 million tonnes, against 3.63 million tonnes a year ago. Of the 2.45 million tonnes, about 820,000 tonnes of edible oil was at ports and 1.63 million tonnes in the pipeline, the association said.
- The National Commodity and Derivatives Exchange has dropped Ramgunjmandi in Rajasthan as an additional delivery centre for its coriander (symbol: DHANIYA) futures contracts from November, it said in a release. Kota in Rajasthan will continue as an additional delivery centre, and Gondal in Gujarat will continue to be the main delivery centre, the exchange said in a circular. This decision was taken on the basis of feedback received from market participants, it said. Additionally, NCDEX has decided to drop the INR 300 per 100 kg premium on delivery at Kota "to align the contract with the current market dynamics", NCDEX said in the circular. Currently, coriander futures contracts expiring in the months of October, November, December and January are available for trading and would continue to be traded as per the existing contract specification. The change will be applicable to coriander futures contracts for expiry from April 2025, with effect from Nov. 1, it said.
- Farmers in Karnataka have sown kharif crops over 8.15 million hectares as of Sept. 30, up 9.7% from 7.4 million hectares sown in the corresponding period last year, according to the final kharif acreage report released by the state's agricultural department. The current kharif acreage is nearly 8% higher than the normal kharif acreage, which is the average of the last five years, of 7.6 million hectares for the period. While crops such as paddy and tur faced crop losses in the previous year due to erratic rains, excessive southwest monsoon this year has supported a higher kharif acreage. As of Sept. 30, the state received 977 mm of rainfall since Jun. 1, 15% above the normal of 852 mm, the report said. During the kharif season, the state has covered nearly 99% of the targeted sowing area of 8.25 million hectares, according to the report. Kharif crops are sown during the southwest monsoon starting around June, and harvested around October. The main kharif crops sown in Karnataka are paddy, maize, ragi, tur, cotton, and sugarcane. The acreage under total cereals rose to 3.6 million hectares from 3.4 million hectares a year ago, the report showed. Under cereals, the area sown under paddy was 1.02 million hectares, up from 910,000 hectares. However, maize acreage fell to 1.59 million hectares from 1.61 million hectares a year ago. The area sown under total pulses as of Sept. 30 was 2.3 million hectares, up from 1.7 million hectares a year ago. Under pulses, the acreage under tur rose to 1.6 million hectares from 1.4 million hectares last year. The acreage under green gram, or moong, doubled to 442,000 hectares from 204,000 hectares a year ago. The acreage under oilseeds was 834,000 hectares against 797,000 hectares a year ago, according to the report. Under oilseeds, the area sown under soybean was 422,000 hectares, up from 409,000 hectares last year. The acreage under groundnut also rose to 332,000 hectares from 309,000 hectares a year ago. Cotton acreage in the state fell to 684,000 hectares from 706,000 hectares a year ago. Similarly, the area sown under sugarcane fell to 693,000 hectares from 735,000 hectares a year ago, the report said.
- Farmers in Andhra Pradesh have sown kharif crops over 2.8 million hectares as of Thursday, up more than 16% from 2.4 million hectares sown in the corresponding period last year, according to a report by the state's agricultural department. Nearly 86% of the normal acreage of 3.3 million hectares has been covered so far, while around 81% of the targeted area of 3.4 million hectares has been covered. The acreage under all food grains so far rose to 2 million hectares from 1.6 million hectares a year ago, the report said. The area sown under total coarse grains also rose to 222,000 hectares from 167,000 hectares a year ago. The area sown under paddy was 1.4 million hectares against 1.3 million hectares a year ago, while maize acreage rose to 143,000 hectares from 116,000 hectares last year. The area sown under total pulses as of Thursday was up 121% at 408,000 hectares, the report showed. Under pulses, the acreage under redgram, or tur, jumped to 360,000 hectares from 157,000 hectares. The acreage under total oilseeds fell to 340,000 hectares from 352,000 hectares a year ago, according to the report. Under oilseeds, the area sown under groundnut was 288,000 hectares, down from 294,000 hectares a year ago. Cotton acreage in the state so far fell to 397,000 hectares from 398,000 hectares in the same period last year. Similarly, the acreage under sugarcane was 20,000 hectares, down from 38,000 hectares a year ago, the report said. As of Thursday, the state received 689 mm of rainfall since Jun 1, up 14.5% compared with the normal of 601.6 mm for the period, the report said.

TECHNICAL LEVELS

Commodity	Exchange	Open*	High*	Low*	LTP*	S3	S2	S1	Pivot	R1	R2	R3
JEERAUNJHA NOV4	NCDEX	26035	26040	25760	25865	25457	25608	25737	25888	26017	26168	26297
TMCFGRNZM DEC4	NCDEX	13750	13864	13530	13552	13099	13315	13433	13649	13767	13983	14101
DHANIYA NOV4	NCDEX	7394	7444	7368	7406	7292	7330	7368	7406	7444	7482	7520
CASTORSEED NOV4	NCDEX	6860	6876	6810	6861	6756	6810	6822	6849	6888	6915	6954
GUARSEED10 NOV4	NCDEX	5584	5669	5573	5622	5478	5525	5574	5621	5670	5717	5766
GUARGUM5 NOV4	NCDEX	11385	11555	11340	11449	11126	11233	11341	11448	11556	11663	11771
MENTHAOIL OCT4	MCX	925.5	925.5	917.6	924.9	912	915	920	923	928	931	936
COCUDAKL DEC4	NCDEX	2960	2978	2957	2959	2930	2944	2951	2965	2972	2986	2993
KAPAS APR5	NCDEX	1579.0	1585.0	1578.0	1582.5	1572	1575	1579	1582	1586	1589	1593
COTTONCNDY NOV4	MCX	56820	56820	56820	56820	56820	56820	56820	56820	56820	56820	56820
SUNOIL OCT4	NCDEX	1200	1210	1200	1210	1193	1197	1203	1207	1213	1217	1223

Pivot Point: A predictive indicator of the market which is calculated as an average of significant prices from the performance of a market in the prior trading period. An open above the pivot point is generally considered bullish and vice versa. S1, S2 & S3 are supports and R1, R2, and R3 are resistances from where a turnaround can be anticipated. *Open, High, Low and Close prices of previous trading day / ^Cottonseed Oil Cake

TRADING SIGNALS

Commodities	Exchange	Intraday	Medium term		RSI		Volatility	
		View	13 day EMA	22 day EMA	Condition	Trending	1 day	Annualised
JEERAUNJHA NOV4	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.93%	14.7%
TMCFGRNZM DEC4	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.97%	31.2%
DHANIYA NOV4	NCDEX	FLAT/CHOPPY	NEGATIVE	POSITIVE	Neutral	Strong	1.05%	16.6%
GUARSEED10 NOV4	NCDEX	POSITIVE	NEGATIVE	POSITIVE	Neutral	Strong	1.28%	20.3%
GUARGUM5 NOV4	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	1.54%	24.5%
CASTORSEED NOV4	NCDEX	NEGATIVE	NEGATIVE	POSITIVE	Neutral	Strong	0.90%	14.3%
KAPAS APR5	NCDEX	POSITIVE	NEGATIVE	NEGATIVE	Oversold	Strong	0.47%	7.4%
COTTONCNDY NOV4	MCX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.85%	13.5%
COCUDAKL DEC4	NCDEX	FLAT/CHOPPY	NEGATIVE	NEGATIVE	Oversold	Strong	3.80%	60.3%
MENTHAOIL OCT4	MCX	POSITIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.85%	29.3%
SUNOIL OCT4	MCX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	1.59%	25.2%

Trading signals is prepared based on statistical analysis and is purely on technical indicators like exponential moving averages (EMAs), Relative strength Index (RSI) and stochastic, putting altogether provides an idea about intraday, short, medium and long term trend of the commodities. It also signals the risk of an investment in both agricultural and global commodities as well. Based on all listed indicators above, investors were able to fix a daily, near-term and long term trends. However, must be cautious especially for real-time intraday traders/jobbers.

Trading Strategy based on EMA

Trading strategies mentioned in the report is mainly based on 3, 5, 13, 22, 45 & 60 days exponential Moving Averages. 3 and 5 day EMA has taken for developing Intraday trading strategy, 13 days and 22 days EMA for Short term and Medium term, while 45,60 days EMA for Long term. Here, we use EMAs for POSITIVE and NEGATIVE signals. POSITIVE signal is formed when a short-term moving average (eg: 30 day) crosses from below a longer-term average (eg: 60 day), which is considered bullish. Likewise, NEGATIVE signal is formed when a short-term moving average (eg: 30 day) crosses from above a longer-term moving average (eg: 60 day), which is considered bearish.

Annualised Volatility >	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings
> 35%	> 35%	Very High risk	27 to 34%	High risk	20 to 26%	Moderate risk	11 to 19%	Low risk	1 to 10%	Very Low risk



Strong bias or bullish



Weak bias or bearish



Mild bullish bias



Choppy or Sideways



Mild bearish bias



Choppy with positive note



Choppy with negative note

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Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682 024
Tele: 0484 2901367
Fax: 0484 2979695
Email: indu_k@geojit.com

Grievance Officer

Mr Nitin K .
Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682024
Tele: 0484-2901363
Email : grievances@geojit.com

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